Hedge fund clones.

Hedge Fund Clones

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[-] Abstract and Keywords

The hedge fund replication refers to the process of repl
statistical model or algorithmic trading strategy. There
replication. The first method, factor replication, is a top
exposures of hedge funds with various statistical metho
referred here to as rule-based replication. The article ai
hedge fund strategies and implement these with autom
replicate desirable distributional properties of hedge fu
underlying assumption of factor replication method is t
by a set of common risk factors. The dynamic trading ap
such as mean, volatility, and correlation of hedge fund r
assets. The return time-series of hedge funds are not ex
implementation of dynamic trading involves three step
define desirable dependence structures relative to hedg
function, where the reserve asset is the dependent varia
to the investor's portfolio. The final and third step is to
the payoff function.

Keywords: hedge fund replication, statistical model, algorithm
series

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