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Labour Economics

Volume 7, Issue 5, September 2000, Pages 629-663

Business start-ups by the unemployed “an econometric analysis based on firm data

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[https://doi.org/10.1016/S0927-5371\(00\)00016-6](https://doi.org/10.1016/S0927-5371(00)00016-6)

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Abstract

Active labour market policies to promote firm foundation from unemployment were improved considerably in Germany in August 1994, a fact which led to a sharp increase in the number of start-ups by the unemployed. The study compares firm survival and employment growth of start-ups by unemployed and others, based on firm data from 15 regions in East and West Germany. Self-selection effects are taken into account by using simultaneous models of start-up promotion and firm development. While firm survival is negatively affected by foundation from unemployment in East Germany ($\hat{\alpha}^{\prime}6\%$), an influence on employment growth is not evident.



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Keywords

Active labour market policies; Self-employment; Firm survival and employment growth

JEL classification

C35; D92; J68; M13

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