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## The Religion of the Market: Reflections on a Decade of Discussion



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By the mid-1990s scholars of religion had begun to analyze the ideologies associated with global capitalism as a new faith system, which some referred to as the Religion of the Market. Many have taken polemical positions, either arguing that it is a new faith system, or that it is the appropriate faith for our times. Still others refuse to see global capitalism as a religion and a faith system altogether. This essay argues that describing the ideologies of global capitalism as the dominant faith system in the world is appropriate, and even necessary if one is fully to understand the role of religious belief and behavior in contemporary discussions of global capitalism as a faith system currently lack a coherent or widely recognized framework, adopted

the Market paradigm will facilitate and improve future scholarly analysis of the faith dimensions of global econom

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