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Explorations in Economic History

Volume 37, Issue 3, July 2000, Pages 217-240

Regular Article

Scapegoats or Responsive Entrepreneurs: Canadian Manufacturers, 1907â€“1990

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<https://doi.org/10.1006/exeh.2000.0738>

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Abstract

Canadian income per capita has been, and continues to be, lower than American income per capita. The search for convergence opportunities, and scapegoats, has focused on perceived weaknesses within the Canadian manufacturing sector. In this paper quantitative evidence is presented which indicates that a sample of Canadian manufacturing firms have traditionally responded to changes in their input prices in a manner consistent with cost minimization and theories of induced innovation. These findings are inconsistent with claims of weakness and failure within the Canadian manufacturing sector. *Journal of Economic Literature* Classification Numbers: D21, L60, N60.



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1 This paper began as part of my University of British Columbia doctoral dissertation. I thank my thesis committee, Bob Allen, Erwin Diewert, and Anji Redish, for their time and effort on my behalf. I must also thank those who have read various versions of this paper and offered suggestions and encouragement: Don Paterson, Ron Shearer, David Green, Mary Mackinnon, Chris Ragan, Chris Minns, and Cherie Metcalf. Funding provided by the McGill Institute for the Study of Canada has been greatly appreciated. All remaining errors and omissions are my own.

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