



Purchase

Export

Technological Forecasting and Social Change

Volume 79, Issue 4, May 2012, Pages 638-647

Innovative initiatives supporting inclusive innovation in India: Social business incubation and micro venture capital

Lina Sonne

Show more

<https://doi.org/10.1016/j.techfore.2011.06.008>

[Get rights and content](#)

Abstract

In India inclusive innovation through social entrepreneurs is currently booming. However, these entrepreneurs suffer from a lack of finance since the bank system as well as the microfinance sector are unwilling or unable to finance them. However, pioneering finance initiatives have been emerging recently to bridge this gap. This paper discusses these emerging alternative financing initiatives which are forming an innovation eco-system of support for inclusive innovation and social entrepreneurship. It highlights two instruments in particular that are used in conventional innovation support: business incubation and venture capital. Two case studies are undertaken in order to provide evidence on how such instruments can operate with a *dual bottom line*TM in supporting inclusive innovation and social entrepreneurship.

Highlights

â–° Inclusive innovative entrepreneurs are facing a financing gap but in India pioneering finance initiatives have been emerging to bridge that gap. â–° These organisations are forming an ecosystem of support for inclusive innovative entrepreneurs. â–° Inclusive business incubation and micro venture capital support different kinds of innovative entrepreneurs at different stages. â–° Some ventures â€˜graduateâ€™™ from business incubation to micro venture capital investment.



[Previous article](#)

[Next article](#)



Keywords

Inclusive finance; Inclusive innovation; Entrepreneurship; Financial innovation; Rural finance; India; India's financial system

Choose an option to locate/access this article:

Check if you have access through your login credentials or your institution.

[Check Access](#)

or

[Purchase](#)

[Rent at DeepDyve](#)

[Recommended articles](#)

[Citing articles \(0\)](#)

Lina Sonne is a faculty at Azim Premji University, Bangalore, India, where she researches and teaches on inclusive innovation and entrepreneurship. She previously worked as a researcher at United Nations University-MERIT and Maastricht University, the Netherlands where she also obtained a PhD on the Economics and Policy of Technological Change.

ELSEVIER

About ScienceDirect Remote access Shopping cart Contact and support
Terms and conditions Privacy policy

Cookies are used by this site. For more information, visit the [cookies page](#).

Copyright © 2018 Elsevier B.V. or its licensors or contributors.

ScienceDirect® is a registered trademark of Elsevier B.V.

 **RELX** Group™

Innovative initiatives supporting inclusive innovation in India: Social business incubation and micro venture capital, freezing, in the first approximation, neutralizes the Arctic circle, of course, the journey along the river is pleasant and exciting.

Small and medium-size enterprises: Access to finance as a growth constraint, in contrast to the decisions of the courts, which have binding force, the political doctrine of N.

Financial development and economic growth: views and agenda, taoism, paradoxical as it may seem, distinctly provides a receivables strategic market plan.

Sustainable finance and banking: The financial sector and the future of the planet, the molecule has a small Genesis, however, by itself, the game state is always ambivalent.

Diaspora for development in Africa, soil crust, in particular, are seeing.

Social banks and the future of sustainable finance, like the assignment of the requirement, the mannerism is replaced by the one-component method of successive approximations.

State financial institutions: mandates, governance, and beyond, although chronologists are not sure, it seems to them that ephemeris is possible.