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## Long Range Planning

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# The stakeholder corporation: A business philosophy for the information age

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### Abstract

Interest in stakeholder approaches to strategic management is growing around the world but at the same time top management's concern with shareholder value has never been greater. Managers in all kinds of firms are faced with the dilemma of how to satisfy the competing claims of shareholders and the other stakeholders. The consequences are evident everywhere as shareholders grow rich and unemployment increases. This article examines the stakeholder theory and its potential for solving management's dilemma.



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