

Golf courses and country clubs: a guide to appraisal, market analysis, development, and financing.

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Golf courses and country clubs: a guide to appraisal analysis, development, and financing.

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Abstract : The publication provides an in-depth examination of the economic characteristics of golf courses and the factors to be considered in their valuation. It covers private, daily fee and municipal golf courses, as well as country clubs and facilities. It also covers residential real estate developments and resorts. The areas discussed include:

development of golf and its facilities; the components of golf courses; golfe characteristics, skills and motivation; supply and demand; approaches used determining a facility's financial feasibility and market performance; and final confronting the valuer. The results of a survey of lenders detailing the diffic obtaining financing for new golf projects are also included. Finally, conclusio presented concerning the future of golfing, the analysis of a golf course bu facility development and valuation.

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