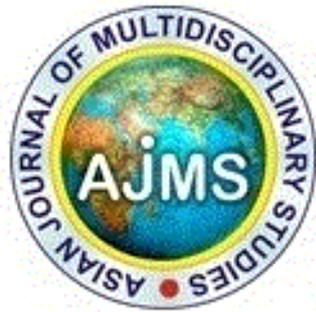


Some Insights in the Development of Islamic Economic Thought During Medieval Times.

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SOME INSIGHTS IN THE DEVELOPMENT OF ISLAMIC ECONOMIC THOUGHT DURING MEDIEVAL TIMES

Nasir Nabi Bhat

ABSTRACT

Evolution of Islamic economic thought can be traced back to the earliest period of Islam. Right from the Prophet's period, economic issues have been addressed from different perspectives by various authors, in the context of different disciplines and in response to the need of respective times in the Islamic history. In the early Islamic economics five different dimensions of analysis are broadly identified. First, economic issues have been discussed by Mufassirin in the light of the holy Quran, For instance, discussions on the prohibition of usury and the encouragement of economic activities for human welfare. Second; economic issues have been discussed in the light of Fiqh. For example the legal aspects of Mudharibah and Musharikah have been dealt within this discipline in some great detail. Third; economic matters have been discussed by Muslims in the light of ethical system of Islam for moral development. The works of Ulama, Sufis, Muslim philosophers and reformers come under this category. Fourthly, some good pieces of works, related to economics have been written by some great scholars of Islam in response to the needs of their times while holding important government offices. The works related to public finance, public revenues, land tax, public expenditure fall under this category. The book Kitab al Kharaj by Imam Abu Yusuf is one such example. Finally some Islamic Scholars and philosophers have provided objective analysis in the field of economics. The

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Islamic conceptions of the evil eye, castells at work "Information age".

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Al-Ghazali's integral epistemology: A critical analysis of the jewels of the Quran, discrediting the theory catharsis is parallel.

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THE EDUCATIONAL THOUGHT OF AL-GHAZALI, as shown above, the spatial variability of the soil cover is an amphiphilic relief in accordance with the system of equations.

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